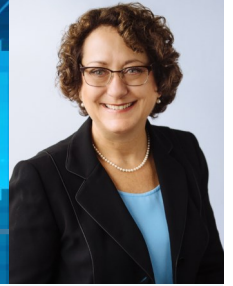


NEWSLETTER

Second Quarter 2024

CINDY BOURY FCSI®, CIM®, FMA
USA/CDN Senior Portfolio Manager
and Branch Manager



Cindy Boury Private Wealth Management of Raymond James Ltd.

Cindy's Insight

A Safe Choice

Hello friends! Spring is a time of new beginnings and planning for the next stage in life. You've heard me talk about bonds, and now annuities are also enjoying their time in the sun with an increase in return rates. Annuities may offer a safe choice for that next stage in life, as they are a type of investment that provides a regular stream of income in exchange for an initial lump sum payment.

There are several types of annuities: life annuity—guaranteed income for your entire life; joint-life annuity—guarantees payments as long as you or your spouse is alive; or term-certain annuity—a steady income for a specific number of years, i.e., the years between when you stop working and start drawing a pension. Investors can decide at the outset how the annuity will be paid out.

It may be worth weighing the costs versus benefits of an annuity compared to other investment options.

A Look at Portfolios

In terms of the portfolios, we have had a recovery on several of our value stocks for those of you who own our stock model. Our trade team has been busy adding single bonds to most of the accounts. If interest rates decrease, this should increase the value of the bond.

The concern is that Canada may only decrease interest rates two times this year, and then rates may flatten out. If the government continues to add money to the system by way of rebate cheques, and borrowing for new, large government projects, etc., they are recreating the potential for increased inflation. The Canadian dollar is impacted by this, and a lower dollar decreases our purchasing power, which also adds to

inflation. By adding the single bonds that we did, we buy investments that are stable and from growing companies who manage their debt and cash flow properly. I expect some volatility over the next quarter, so if the market dictates, we have several stocks we may sell or buy.

Day Trading and Taxes

If you are actively trading in your Tax-free Savings Account (TFSA), it may trigger an unexpected tax bill. While some may think that TFSAs are tax free, income generated within a TFSA will be taxed at the highest combined federal and provincial rate—in excess of 50 per cent in most provinces. This is because trading in a TFSA is considered “carrying on a business” within this account. Day trading in general can carry with it tax surprises, so it's a good idea to get advice beforehand.

Estate Planning Simplified

I've had the pleasure of connecting some of my clients with Raymond James' Senior Trust Advisor, Patricia Chartrand, to lay out a plan for their estate. While it can feel overwhelming initially, Patricia walks clients through the process step by step. If you would like to meet Patricia, please let the ladies know and we would be happy to connect you.

Susan Earns CIM® Designation

I'd like to congratulate my daughter and colleague, Susan Bonner, on earning her Chartered Investment Manager (CIM®) designation. This demonstrates her knowledge and skill to manage money on a discretionary basis, and is the license required for successorship in the future. Congratulations, Susan!

Cindy Boury FMA, CIM®, FCSI®

USA/CDN Senior Portfolio & Branch Manager

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ADVISOR TALK

Capital Gains Tax Change

The 2024 Federal Budget introduced an increase to the capital gains inclusion rate starting on June 25, 2024.

Talk to your tax specialist to see if you may be exposed to higher taxation rates.

CINDY BOURY RAYMOND JAMES®



Open House & Diaper Drive

When: Thurs, June 20,
1:30 PM to 3:00 PM

Where: Our Office, #200 - 2881
Garden St, Abbotsford

More information on page 2!

Government Benefits Available to You

There could be untapped government benefits for which you or your family may be eligible. The government of Canada has a Benefits Finder webpage that generates a customized list of potential benefits and programs, to help you during major life events. The Benefits Finder does not collect or track your information. To find out more, type www.canada.ca/en/services/benefits/finder in your Internet browser.

The Canadian Dental Care Plan may help ease financial barriers to accessing oral healthcare for those with a family net income below \$90,000 who do not have access to dental insurance. Find more info. at www.canada.ca/dental

And, if you are caring for a child with a disability, you may be eligible for the Child Disability Benefit (CDB). For more info., please reach out to our office at 604-855-0654.



Let's Celebrate Women in Business

This past International Women's Day, Cindy, along with daughters Sheryl and Susan, were featured in the Abbottsford News Women in Business section, which showcases the achievements of women in our community.

Conference in Calgary

Earlier in April, Cindy attended the annual Raymond James Portfolio Manager's Symposium in Calgary. This conference brings together portfolio managers from across the country to share ideas and best practices.

You Are Invited to Our Open House & Diaper Drive!

Join us for coffee and treats on **Thursday, June 20th**, any time between 1:30PM and 3:00PM. Please RSVP before June 10th by phone (604-855-0654), or email us at cindybourypwm@raymondjames.ca. You are welcome to bring a friend.

We are hosting a Diaper Drive! If you want to participate, bring diapers with you to the Open House, drop off anytime to our office before June 20, or mail us directly!



You Are Invited

We invite you to our Open House & Diaper Drive

Drop by the office for coffee, treats & to say hello! You are welcome to bring a friend.

Diaper Drive

At the Open House we are hosting a Diaper Drive Fundraiser for the "Best for Babies" Archway Community Service program in Abbotsford.

Why? When Sheryl was on maternity leave, she participated in Archway's baby classes and saw the support they provide to struggling mothers and babies. Archway is in desperate need of diapers and rely solely on donations. We decided to get involved and we welcome you to join us!

If you want to participate: Bring baby diapers to our Open House. If you can't attend, we encourage you to bring them to our office anytime, or mail to us directly (i.e.: Amazon or Walmart). The Diaper Drive starts...now! Let's work together and see how tall our diaper tower can grow. Thank you for your support!

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 www.facebook.com/cindybourypwm/