

# GOVERNMENT PENSION RATES

Rates for the **Canada Pension Plan (CPP)** are adjusted every January to take into account cost of living increases, measured by the Consumer Price Index.

Type of CPP Benefit	Maximum Monthly Benefit (as of January 1st, 2019)
Retirement Pension (At 65)	\$1,154.58
Disability Benefit	\$1,362.30 or QPP \$1,362.27
Survivor Benefit (Under 65)	\$626.63 or QPP \$931.43 (between age 45 and 64)
Survivor Benefit (65 And Over)	\$692.75 or QPP \$696.15
Children's Benefit	\$250.27
Death Benefit	\$2,500.00
Post-Retirement Benefit*	\$28.86 or QPP \$21.83

\*The Post-Retirement Benefit is a new addition to the Canada Pension Plan. Seniors under age 70 who continue to work can continue to contribute to the CPP at the same time as receiving CPP benefits. Contributions are mandatory for seniors under 65 and optional for seniors over age 65. If elected, the Post-Retirement Benefit will begin the following calendar year and is indexed to inflation.

Rates for **Old Age Security (OAS)** are reviewed quarterly and adjusted to take into account cost of living increases, measured by the Consumer Price Index.

**Maximum Monthly Benefit:** \$601.45 (January 2019 to March 2019)

**Clawback Income Level\*:** \$77,580 to \$125,696

\*Clawback begins if an individual's net income (before taxes) exceeds \$77,580. It is clawed back at a rate of 15% for every dollar over \$77,580 until OAS is completely clawed back when the individual's income exceeds the annual top threshold determined at year end.

The **Guaranteed Income Supplement (GIS)** tops up the Old Age Security pension for low income seniors. The Allowance is available for low income seniors, ages 60 to 64, whose spouse has passed away or whose spouse receives both OAS and GIS.

Benefit	Maximum Monthly Benefit (as of January 1st, 2019)
GIS – Spouse receives OAS or Allowance	\$540.77
GIS – Single, or spouse does not receive OAS/Allowance	\$898.32
Allowance – Spouse receives OAS/GIS	\$1,142.22
Allowance – Survivor	\$1,361.56

\*Source: Service Canada.

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