

## Québec (QC): 2019 Combined Federal and Provincial Marginal Tax Rates

Individual Taxable Income	Basic Tax on Salary, Interest, Pensions, and Foreign Income	Rate on Excess	2019 Marginal Tax Rates			
			Capital Gains	Canadian Dividend Income <sup>1</sup>		
				Eligible Dividends	Non-Eligible Dividends	
\$0 - \$12,069	\$ -	0.00%	0.00%	0.00%	0.00%	
\$12,069 - \$15,269	\$ -	12.53%	6.26%	0.00%	5.73%	
\$15,269 - \$43,790	\$ 401	27.53%	13.76%	4.42%	16.60%	
\$43,790 - \$47,630	\$ 8,251	32.52%	16.26%	11.32%	22.35%	
\$47,630 - \$87,575	\$ 9,500	37.12%	18.56%	17.66%	27.63%	
\$87,575 - \$95,259	\$ 24,328	41.12%	20.56%	23.18%	32.23%	
\$95,259 - \$106,555	\$ 27,487	45.71%	22.86%	29.52%	37.51%	
\$106,555 - \$147,667	\$ 32,650	47.46%	23.73%	31.93%	39.53%	
\$147,667 - \$210,371	\$ 52,162	49.96%	24.98%	35.39%	42.41%	
Over \$210,371	\$ 83,489	53.30%	26.65%	40.00%	46.25%	

<sup>1</sup> Marginal tax rate for taxable dividends, grossed-up at 138% for eligible dividends and 115% for non-eligible dividends.

Basic Personal Amount	2019	Tax Credit Rate
Quebec	\$15,269	15.00%
Federal <sup>2</sup>	\$12,069	12.53%

<sup>2</sup> The Federal tax credit rate of 15% is reduced by the 16.5% federal abatement for Quebec residents

Note: The 2019 tax figures represent known rates as of January 2019.  
All rates may be subject to change pursuant to future legislative announcements.

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Corporate Taxable Income	Active Business Income	2019 Tax Rates		
		Investment Income <sup>8</sup>		
		Eligible Dividends <sup>3</sup>	Interest, Rents & Foreign Income <sup>4</sup>	Capital Gains <sup>5</sup>
Federal rate	9.00%	38.33%	38.67%	19.33%
Quebec rate	6.00%	-	11.60%	5.80%
CCPC up to SBD limit <sup>6,8</sup>	15.00%	38.33%	50.27%	25.13%
Federal rate	9.00%	38.33%	38.67%	19.33%
Quebec rate	11.60%	-	11.60%	5.80%
CCPC up to SBD limit <sup>7,8</sup>	20.60%	38.33%	50.27%	25.13%
Federal rate	15.00%	38.33%	38.67%	19.33%
Quebec rate	11.60%	-	11.60%	5.80%
CCPC over SBD limit	26.60%	38.33%	50.27%	25.13%
Federal rate	15.00%	38.33%	15.00%	7.50%
Quebec rate	11.60%	-	11.60%	5.80%
Non-CCPC income	26.60%	38.33%	26.60%	13.30%

CCPC = Canadian Controlled Private Corporation

<sup>3</sup> All of the tax is refundable at a rate of 38.33% of eligible dividends paid by a private corporation.

<sup>4</sup> A portion of the tax (30.67% of income) is refundable at a rate of 38.33% of non-eligible dividends paid by a CCPC.

<sup>5</sup> A portion of the tax (15.33% of income) is refundable at a rate of 38.33% of non-eligible dividends paid by a CCPC.

<sup>6</sup> Employees have been paid for 5,500 hours or more.

<sup>7</sup> Employees have not been paid for at least 5,500 hours.

<sup>8</sup> For taxation years beginning in 2019, the small business deduction limit of \$500,000 will be reduced at a rate of \$5 for every \$1 of adjusted aggregate investment income (AAIL) in excess of \$50,000 in the prior corporate taxation year. The \$50,000 exclusion is shared amongst associated corporations.

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