

Nova Scotia (NS): 2019 Combined Federal and Provincial Marginal Tax Rates

Individual Taxable Income	Basic Tax on Salary, Interest, Pensions, and Foreign Income	Rate on Excess	2019 Marginal Tax Rates			
			Capital Gains	Canadian Dividend Income ¹		
				Eligible Dividends	Non-Eligible Dividends	
\$0 - \$12,069	\$ -	0.00%	0.00%	0.00%	0.00%	
\$12,069 - \$14,894	\$ -	15.00%	7.50%	0.00%	6.87%	
\$14,894 - \$15,000	\$ 424	23.79%	11.90%	0.00%	13.99%	
\$15,000 - \$21,000 ²	\$ 449	28.79%	14.40%	6.79%	19.29%	
\$21,000 - \$25,000	\$ 2,176	23.79%	11.90%	0.00%	13.54%	
\$25,000 - \$29,590	\$ 3,128	24.32%	12.16%	0.62%	14.14%	
\$29,590 - \$47,630	\$ 4,244	30.48%	15.24%	9.12%	21.23%	
\$47,630 - \$59,180	\$ 9,743	35.98%	17.99%	16.71%	27.55%	
\$59,180 - \$75,000	\$ 13,899	37.70%	18.85%	19.08%	29.53%	
\$75,000 - \$93,000	\$ 19,863	37.17%	18.59%	18.35%	28.92%	
\$93,000 - \$95,259	\$ 26,553	38.00%	19.00%	19.50%	29.88%	
\$95,259 - \$147,667	\$ 27,412	43.50%	21.75%	27.09%	36.20%	
\$147,667 - \$150,000	\$ 50,209	46.50%	23.25%	31.23%	39.65%	
\$150,000 - \$210,371	\$ 51,294	50.00%	25.00%	36.06%	43.68%	
Over \$210,371	\$ 81,479	54.00%	27.00%	41.58%	48.28%	

¹ Marginal tax rate for taxable dividends, grossed-up at 138% for eligible dividends and 115% for non-eligible dividends.

² Individuals resident in Nova Scotia on December 31, 2019 with taxable income up to \$14,894 pay no provincial income tax as a result of a low-income tax reduction. The low-income tax reduction is clawed back for income in excess of \$15,000 until the reduction is eliminated, resulting in an additional 5% of provincial tax on income between \$15,000 and \$21,000.

³ Individuals with less than \$25,000 of taxable income receive an additional personal tax credit of \$3,000. For taxable incomes between \$25,000 and \$75,000 the additional tax credit is clawed back at a rate of 6% for income in excess of \$25,000.

Basic Personal Amount	2019	Tax Credit Rate
Nova Scotia	\$8,481 ³	8.79%
Federal	\$12,069	15.00%

Corporate Taxable Income	2019 Tax Rates			
	Active Business Income	Investment Income ⁷		
		Eligible Dividends ⁴	Interest, Rents & Foreign Income ⁵	Capital Gains ⁶
Federal rate	9.00%	38.33%	38.67%	19.33%
Nova Scotia rate	3.00%	-	16.00%	8.00%
CCPC up to SBD limit ⁷	12.00%	38.33%	54.67%	27.33%
Federal rate	15.00%	38.33%	38.67%	19.33%
Nova Scotia rate	16.00%	-	16.00%	8.00%
CCPC over SBD limit	31.00%	38.33%	54.67%	27.33%
Federal rate	15.00%	38.33%	15.00%	7.50%
Nova Scotia rate	16.00%	-	16.00%	8.00%
Non-CCPC income	31.00%	38.33%	31.00%	15.50%

CCPC = Canadian Controlled Private Corporation

⁴ All of the tax is refundable at a rate of 38.33% of eligible dividends paid by a private corporation

⁵ A portion of the tax (30.67% of income) is refundable at a rate of 38.33% of non-eligible dividends paid by a CCPC

⁶ A portion of the tax (15.33% of income) is refundable at a rate of 38.33% of non-eligible dividends paid by a CCPC

⁷ For taxation years beginning in 2019, the small business deduction limit of \$500,000 will be reduced at a rate of \$5 for every \$1 of adjusted aggregate investment income (AAII) in excess of \$50,000 in the prior corporate taxation year. The \$50,000 exclusion is shared amongst associated corporations.

Note: The 2019 tax figures represent known rates as of January 2019.

All rates may be subject to change pursuant to future legislative announcements.

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