

Québec (QC): 2018 Combined Federal and Provincial Marginal Tax Rates

Individual Taxable Income	Basic Tax on Salary, Interest, Pensions, and Foreign Income	Rate on Excess	2018 Marginal Tax Rates			
			Capital Gains	Canadian Dividend Income ¹		
				Eligible Dividends	Non-Eligible Dividends	
\$0 - \$11,809	\$ -	0.00%	0.00%	0.00%	0.00%	
\$11,809 - \$15,012	\$ -	12.53%	6.26%	0.00%	0.00%	
\$15,012 - \$43,055	\$ 401	27.53%	13.76%	4.26%	14.04%	
\$43,055 - \$46,605	\$ 8,120	32.53%	16.26%	11.16%	19.84%	
\$46,605 - \$86,105	\$ 9,275	37.12%	18.56%	17.49%	25.16%	
\$86,105 - \$93,208	\$ 23,936	41.12%	20.56%	23.01%	29.80%	
\$93,208 - \$104,765	\$ 26,857	45.71%	22.86%	29.35%	35.13%	
\$104,765 - \$144,489	\$ 32,140	47.46%	23.73%	31.77%	37.16%	
\$144,489 - \$205,842	\$ 50,993	49.97%	24.98%	35.22%	40.07%	
Over \$205,842	\$ 81,648	53.31%	26.65%	39.83%	43.94%	

¹ Marginal tax rate for taxable dividends, grossed-up at 138% for eligible dividends and 116% for non-eligible dividends.

Basic Personal Amount	2018	Tax Rate
Québec	\$15,012	15.00%
Federal ²	\$11,809	12.53%

² The Federal tax credit rate of 15% is reduced by the 16.5% federal abatement for Quebec residents

Note: The 2018 tax figures represent known rates as of January 2018.

All rates may be subject to change pursuant to future budget announcements.

Corporate Taxable Income	Active Business Income	2018 Tax Rates		
		Investment Income ⁸		
		Canadian Dividends ³	Interest, Rents & Foreign Income ⁴	Capital Gains ⁵
Federal rate	10.00%	38.33%	38.67%	19.33%
Quebec rate	8.00%	-	11.70%	5.85%
CCPC up to \$500,000 ⁶	18.00%	38.33%	50.37%	25.18%
Federal rate	10.00%	38.33%	38.67%	19.33%
Quebec rate	11.70%	-	11.70%	5.85%
CCPC up to \$500,000 ⁷	21.70%	38.33%	50.37%	25.18%
Federal rate	15.00%	38.33%	38.67%	19.33%
Quebec rate	11.70%	-	11.70%	5.85%
CCPC over \$500,000	26.70%	38.33%	50.37%	25.18%
Federal rate	15.00%	38.33%	15.00%	7.50%
Quebec rate	11.70%	-	11.70%	5.85%
Non-CCPC income	26.70%	38.33%	26.70%	13.35%

CCPC = Canadian Controlled Private Corporation

³ All of the tax is refundable at a rate of 38.33% of taxable dividends paid by a private corporation

⁴ A portion of the tax (30.67% of income) is refundable at a rate of 38.33% of taxable dividends paid by a CCPC

⁵ A portion of the tax (15.33% of income) is refundable at a rate of 38.33% of taxable dividends paid by a CCPC

⁶ Employees have been paid for 5,500 hours or more

⁷ Employees have not been paid for at least 5,500 hours

⁸ Assumes tax rates apply to grandfathered investment assets and the first \$50,000 of investment income

This is brought to you by Raymond James Ltd. (RJL) for informational purposes only. Tax brackets may be based on indexed estimates. Other factual data and information are from source RJL believes to be reliable but their accuracy cannot be guaranteed. This information is furnished on the basis and understanding that RJL is to be under no liability whatsoever in respect thereof. It is provided as a general source of information and should not be construed as an offer or solicitation for the sale or purchase of any product and should not be considered tax advice. We are not tax advisors and we recommend clients seek independent advice from a professional advisor on tax-related matters. Raymond James Ltd. is a Member Canadian Investor Protection Fund.

RAYMOND JAMES[®]