

## Manitoba (MB): 2018 Combined Federal and Provincial Marginal Tax Rates

Individual Taxable Income	Basic Tax on Salary, Interest, Pensions, and Foreign Income	Rate on Excess	2018 Marginal Tax Rates			
			Capital Gains	Canadian Dividend Income <sup>1</sup>		
				Eligible Dividends	Non-Eligible Dividends	
\$0 - \$9,382	\$ -	0.00%	0.00%	0.00%	0.00%	
\$9,382 - \$11,809	\$ -	10.80%	5.40%	5.21%	12.75%	
\$11,809 - \$31,843	\$ 262	25.80%	12.90%	3.84%	17.38%	
\$31,843 - \$46,605	\$ 5,431	27.75%	13.88%	6.53%	19.64%	
\$46,605 - \$68,821	\$ 9,527	33.25%	16.63%	14.12%	26.02%	
\$68,821 - \$93,208	\$ 16,914	37.90%	18.95%	20.53%	31.42%	
\$93,208 - \$144,489	\$ 26,157	43.40%	21.70%	28.12%	37.80%	
\$144,489 - \$205,842	\$ 48,413	46.40%	23.20%	32.26%	41.28%	
Over \$205,842	\$ 76,881	50.40%	25.20%	37.78%	45.92%	

<sup>1</sup> Marginal tax rate for taxable dividends, grossed-up at 138% for eligible dividends and 116% for non-eligible dividends.

Basic Personal Amount	2018	Tax Rate
Manitoba	\$9,382	10.80%
Federal	\$11,809	15.00%

Note: The 2018 tax figures represent known rates as of January 2018.

All rates may be subject to change pursuant to future budget announcements.

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Corporate Taxable Income	2018 Tax Rates			
	Active Business Income	Investment Income <sup>5</sup>		
		Canadian Dividends <sup>2</sup>	Interest, Rents & Foreign Income <sup>3</sup>	Capital Gains <sup>4</sup>
Federal rate	10.00%	38.33%	38.67%	19.33%
Manitoba rate	-	-	12.00%	6.00%
CCPC up to \$450,000	10.00%	38.33%	50.67%	25.33%
Federal rate	10.00%	38.33%	38.67%	19.33%
Manitoba rate	12.00%	-	12.00%	6.00%
CCPC between \$450,000 and \$500,000	22.00%	38.33%	50.67%	25.33%
Federal rate	15.00%	38.33%	38.67%	19.33%
Manitoba rate	12.00%	-	12.00%	6.00%
CCPC over \$500,000	27.00%	38.33%	50.67%	25.33%
Federal rate	15.00%	38.33%	15.00%	7.50%
Manitoba rate	12.00%	-	12.00%	6.00%
Non-CCPC income	27.00%	38.33%	27.00%	13.50%

CCPC = Canadian Controlled Private Corporation

<sup>2</sup> All of the tax is refundable at a rate of 38.33% taxable dividends paid by a private corporation

<sup>3</sup> A portion of the tax (30.67% of income) is refundable at a rate of 38.33% of taxable dividends paid by a CCPC

<sup>4</sup> A portion of the tax (15.33% of income) is refundable at a rate of 38.33% of taxable dividends paid by a CCPC

<sup>5</sup> Assumes tax rates apply to grandfathered investment assets and the first \$50,000 of investment income

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