

British Columbia (BC): 2018 Combined Federal and Provincial Marginal Tax Rates

Individual Taxable Income	Basic Tax on Salary, Interest, Pensions, and Foreign Income	Rate on Excess	2018 Marginal Tax Rates			
			Capital Gains	Canadian Dividend Income ¹		
				Eligible Dividends	Non-Eligible Dividends	
\$ - - \$ 11,809	\$ -	0.00%	0.00%	0.00%	0.00%	
\$ 11,809 - \$ 19,359	\$ -	15.00%	7.50%	0.00%	0.00%	
\$ 19,359 - \$ 32,861 ²	\$ 1,133	23.62%	11.81%	0.00%	5.76%	
\$ 32,861 - \$ 39,677	\$ 4,294	20.06%	10.03%	0.00%	9.23%	
\$ 39,677 - \$ 46,605	\$ 5,661	22.70%	11.35%	0.00%	12.30%	
\$ 46,605 - \$ 79,354	\$ 7,234	28.20%	14.10%	4.39%	18.68%	
\$ 79,354 - \$ 91,107	\$ 16,469	31.00%	15.50%	8.25%	21.92%	
\$ 91,107 - \$ 93,208	\$ 20,113	32.79%	16.40%	10.72%	24.00%	
\$ 93,208 - \$110,630	\$ 20,802	38.29%	19.15%	18.31%	30.38%	
\$110,630 - \$144,489	\$ 27,472	40.70%	20.35%	21.64%	33.18%	
\$144,489 - \$150,000	\$ 41,253	43.70%	21.85%	25.78%	36.66%	
\$150,000 - \$205,842	\$ 43,661	45.80%	22.90%	28.68%	39.09%	
Over \$205,842	\$ 69,237	49.80%	24.90%	34.20%	43.73%	

¹ Marginal tax rate for taxable dividends, grossed-up at 138% for eligible dividends and 116% for non-eligible dividends.

² Individuals resident in British Columbia on December 31, 2018 with taxable income up to \$19,359 generally pay no provincial income tax as a result of a low-income tax reduction. The low-income tax reduction is clawed back on income in excess of \$20,144 until the reduction is eliminated, resulting in an additional 3.56% of provincial tax on income between \$19,359 and \$32,861.

Basic Personal Amount	2018	Tax Rate
British Columbia	\$10,412	5.06%
Federal	\$11,809	15.00%

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Corporate Taxable Income	Active Business Income	2018 Tax Rates		
		Investment Income ⁶		
		Canadian Dividends ³	Interest, Rents & Foreign Income ⁴	Capital Gains ⁵
Federal rate	10.00%	38.33%	38.67%	19.33%
British Columbia rate	2.00%	-	12.00%	6.00%
CCPC up to \$500,000	12.00%	38.33%	50.67%	25.33%
Federal rate	15.00%	38.33%	38.67%	19.33%
British Columbia rate	12.00%	-	12.00%	6.00%
CCPC over \$500,000	27.00%	38.33%	50.67%	25.33%
Federal rate	15.00%	38.33%	15.00%	7.50%
British Columbia rate	12.00%	-	12.00%	6.00%
Non-CCPC income	27.00%	38.33%	27.00%	13.50%

CCPC = Canadian Controlled Private Corporation

³ All of the tax is refundable at a rate of 38.33% of taxable dividends paid by a private corporation

⁴ A portion of the tax (30.67% of income) is refundable at a rate of 38.33% of taxable dividends paid by a CCPC

⁵ A portion of the tax (15.33% of income) is refundable at a rate of 38.33% of taxable dividends paid by a CCPC

⁶ Assumes tax rates apply to grandfathered investment assets and the first \$50,000 of investment income

Note: The 2018 tax figures represent known rates as of January 2018.

All rates may be subject to change pursuant to future budget announcements.

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